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The regular semi-annual dividend has been declared at the rate of 4 per cent a year and will be payable on and after Nov. 16.
FRANK L. WOODARD, Treasurer.

TEST OF DOMESTIC INVESTMENT CONDITIONS
To Be Made by Reopening of New York Stock Exchange Today.

New York, Nov. 27.—Local interest in financial affairs today centered mainly about the stock exchange and its reopening tomorrow for limited dealings in bonds. The movement was recognized as partaking largely of the nature of an experiment, and aside from its bearing on the securities market as a whole, will be regarded as offering the best and only available test of domestic investment conditions. On the surface, it appeared to be no reason to apprehend a selling movement of large proportions, the terms imposed acting as a check to heavy operations for a long time. It was known, however, that the exigencies by the European war have brought about pressing necessities at home, and this situation may have to be reckoned with.

It is perhaps something more than a coincidence that the Paris bourse is to resume operations on a strictly cash basis early in the coming month and that some of the smaller exchanges in this country are to take similar action next week.

Money for all periods showed greater ease, and the fact that a regular money market would accompany trading on the exchange from Monday on might be accepted as further proof of a gradual return to normal. Banks of the clearing house will report a large cash loss tomorrow, according to most forecasts, but the surplus of these institutions, as disclosed in last week's statement, will not be affected to an appreciable extent.

Exchange on London was steady, slight drafts showing some firmness on a moderate inquiry. In continental exchange, francs and marks moved consistently, the former being stronger and the latter increasingly heavy.

The Bank of England's statement showed another relatively small loss of gold and a reduction in liability reserves. The Imperial Bank of Germany added more than \$5,000,000 to its vast hoard of gold and recorded a large decrease in current notes. The first official settlement since the outbreak of the war, as impending in London, without untoward incidents, so far as could be judged from the course of prices.

Returns for October made by several of the larger railroads were in keeping with other exhibits for the same period. Union Pacific showed a net loss of \$1,000,000, which would have been much larger but for a marked decrease in cost of operations, and Chicago and Northwestern lost \$477,000, which also would have been greater but for a saving in charges.

Cotton Market.
New York, Nov. 27.—Spot cotton quiet; middling, Nov. 27.—The St. Louis Nationals will play almost a limit for a capable shortstop, S. T. Britton, owner of the St. Louis club, said here today. Mr. Britton said he came to this city to see August Hermann. He will remain over until tomorrow because Mr. Hermann is out of the city and will not return until tomorrow. Britton said he did not have any trades in view, but is open to any reasonable proposition whereby the St. Louis team would secure a good shortstop.

Special Trains for Cadets.
West Point, N. Y., Nov. 27.—Two special trains tomorrow morning will carry the cadets of the United States military academy here to Philadelphia, where the army football team meets the Navy eleven in the afternoon in the annual service game.

Baltic Millionaire Want a Game.
The Baltic Millionaire basketball team wants a game with the second team of the B. S. and A. C. club. Answer through The Bulletin. A. Pelugin, Secretary.

F. C. GEER, Piano Tuner
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Army-Navy Annual Gridiron Battle

Both Teams Have Had Hard Practice and are Well Prepared for the Contest—Army Has Displayed Greater Power Than the Navy—All Players Reported to be in Excellent Condition.

Philadelphia, Nov. 27.—With all their hard practice and constant drilling over, the Army and Navy football teams are prepared for their annual gridiron battle tomorrow afternoon. The advance force of the two armies of the federal service arrived today and tonight the hotels in the central part of the city were crowded with soldiers from many parts of the United States. Everything points to the success of the great annual contest of the midshipmen and cadets against the weather. After many days of summer-like conditions, it began to cloud up late today and grow colder. The weather predictions were that it will get colder tomorrow and that there probably will be rain in the afternoon. The West Point and Annapolis teams came into the city within a few minutes of each other today, though at widely separated railroad stations.

This afternoon the squads were taken to Franklin field, where many army and navy men now in actual service of the government won fame as football players and drilled for an hour.

The West Point team took the field first and practiced in secret. There were no spectators, but the players were put through a severe drill of straight football, with a few trick plays sandwiched in. Much attention was given to the forward pass by Head Coach Charley Daly, who drilled the men in several variations of this play.

After the cadets had quit the field Head Coach Howard was given the use of the gridiron for the squad of 36 Navy players. They were divided into three teams with Howard looking after the first string men and other coaches taking the other players in hand. The drill of the first eleven was fast, many intricate plays being practiced.

The players spent the evening quietly in their respective hotels and all obeyed the order of "lights out" at 10 p. m.

The Army will enter the game a favorite simply because their season's record is better than that of the Navy. The latter has been beaten twice this year, while the Army has not suffered a defeat.

Army Has Shown Great Power.
The Army has shown greater power than the Navy to score, and judging by the small number of points made against it, the West Point team is strong on the defensive, while the Navy has been scored upon in six of the eight games it has played, Army

coaches are not as free in predicting victory for the cadets as their supporters. They declare that top much dependence should not be placed on the season's records of the teams. The Navy is aware that it goes into the game with the Army the favorite, nevertheless, it expects to win. All the players are reported in excellent condition and the coaches declare that the midshipmen's game has steadily improved. It was pointed out by one of the coaches that the favorite team in the Army-Navy game usually loses.

The largest crowd that ever saw an Army-Navy football game in Philadelphia is expected to see the contest. More than 20,000 seats were handed to the athletic officials of the two institutions and these were distributed free to the officers of the two departments, senators and representatives in congress, other officials of the government and friends of officers in the two services. The University of Pennsylvania's seats, about 5,000, were sold and the proceeds will be given to the service organizations that look after relief work for the widows and orphans of enlisted army and navy men.

President Wilson will not see the game, but four members of his cabinet, Secretaries Garrison, Daniels, Lane and Houston and the assistant secretaries of war and the navy are expected to be here. In addition virtually all the ranking officers of the army and navy will take a day off and root for their favorites. The probable lineup:

ARMY
Neyland..... Overesch
Butler..... Left End..... McCouch
Meacham..... Left Tackle..... Mills
McEwen..... Left Guard..... Perry
O'Hare..... Center..... E. H. Jones
Weyand..... Right Halfback..... De Roode
Merrill..... Right Tackle..... T. W. Harrison
Pritchard..... Right End..... Mitchell
Hodgson..... Quarterback..... Blodgett
Van Fleet..... Left Halfback..... Felling
Coffin..... Right Halfback..... Bates

Referee—W. S. Langford, Trinity. Umpire—A. H. Sharpe, Yale. Line-man—Carl Marshall, Harvard. Time of game—2 p. m.

ARMY-NAVY CLASH TODAY.
Game Promises to Be Unusually Thrilling This Year—Army Has a Clean Slate This Season.

The football teams of the United States Naval and Military academies close the gridiron season at Philadelphia today with the annual service contest. Always an interesting struggle, both a play and a spectacle, the game holds promise of unusual thrills this year. The middies are animated by a desire to atone for the unexpected and overwhelming defeat administered by the cadets at New York last season, while the soldiers are determined to continue the success which broke the Navy's triple to a tie, 0 to 0. The game was fast day.

Judging from the records made by the two teams to date, the game should prove a fitting climax to the football play of 1914. Both eleven have worked through hard schedules with great credit. The Army has won every one of its eight games, sharing this distinction with but one of the eastern teams. The Navy's record is the fact that this string of victories included defeats of Rutgers, Colgate, Notre Dame and Princeton. The middies' record is not quite so impressive, containing as it does two defeats registered by the University of Pennsylvania and the University of Pittsburgh. In both these games the Navy scored one touchdown, however, and rolled up good sized totals in the others. The sailors' defense has not proved equal to that shown by the West Pointers for North Carolina and Colby both ran up double figure scores, although defeated by the middies' fast offensive play.

Regardless of the outcome of the game, the meeting of the two academy teams will be the vehicle of the usual spectacular features which mark this contest and form a most fitting finale upon which to drop the football curtain for another twelve months. Army and navy officers of all ranks, from general or admiral down to lieutenant or ensign, will be present in large numbers, while the United States government will be represented by secretaries of the various departments, congressmen, senators and a host of minor officials.

It is this official military setting, peculiar to the service game, taken in connection with the close and desperate character of the play each year, that surrounds the annual meeting of the cadets and middies with an atmosphere not found in any other football game. The series began in 1890 and since the initial contest the teams of the two academies have met 18 times. How evenly matched the eleven are from year to year is shown by the fact that the Navy has won nine games to the Army's eight, with one contest a tie.

Although the middies have won one game lead, the soldiers have scored the greater number of points, the record

standing: Army 135, Navy 139. The records of the two teams this fall follow:

ARMY	
Stevens	49
Butgers	13
Regate	14
Holy Cross	14
Villa Nova	41
Notre Dame	20
St. Joseph	30
Springfield T. S.	13
1913	26

NAVY	
Georgetown	13
Pittsburgh	6
Pennsylvania	6
West Virginia	13
N. C. A. and M.	16
Forham	21
Tolby	31
Urbans	32
1913	63

MURPHY SAYS HE MAY TAKE PHILLIES.
Claims He Owns a Majority Interest in That Team—Blocked Deal With Charles W.

Charles W. Murphy, former president of the Chicago National League club, who has been declared "out" of baseball by Governor John K. Tener, president of the National league, is breaking into print at every opportunity these days. Just as long as "Chubby" Chubbey can do this he is satisfied, but his latest ravings are not likely to cause the National league magnates much worry.

Murphy is expected to make the sale of the Chicago Cubs by advising Charles P. Taft to hold on to the stock. Taft was weakening after the past season of winning the pennant, but Murphy tipped Taft to the fact that the Federal reserve bank had whisked him and told Taft not to sell. Now Murphy is claiming he blocked the sale because he owns a half interest in the Cubs, and has added the statement that he also owns a majority interest in the Phillies.

This is considered a bluff on Murphy's part by those who know that he has no money, but he has an ambition to return to the ranks of organized ball and play with the Giants. The Giants will be glad to get him if the deal can be satisfactorily arranged. Manager McGraw has admired the speedy Cuban for the last two seasons and believes that he could be developed into the fastest base runner in the game.

Marsans has been an unruly person to manage and gave Charley Herzog considerable trouble last year in Cincinnati. The Cuban admits that he would be glad to play with New York, but first the club must go to all the trouble of fixing up his many troubles. In the first place Marsans would want the Giants to pay back the \$7,000 obligation to the "Feds". He would also demand a \$2,000 bonus for signing. The injunction which was obtained by the Cincinnati club restraining Marsans from playing with the "Feds" is still pending in the courts.

Marsans is playing ball in Havana under an assumed name. The sensational first baseman on the Havana team named Mendonzo is no other than Armando Marsans. Although an outfielder, Marsans is playing a great game at the first base and is burning up the base paths with his running. The Havana team is just now playing a series of games with the Birmingham club of the Southern Association, although the National Commission frowns on any players or organized players playing against Federal league players. This violation of the rule may cause the Birmingham barons some trouble.

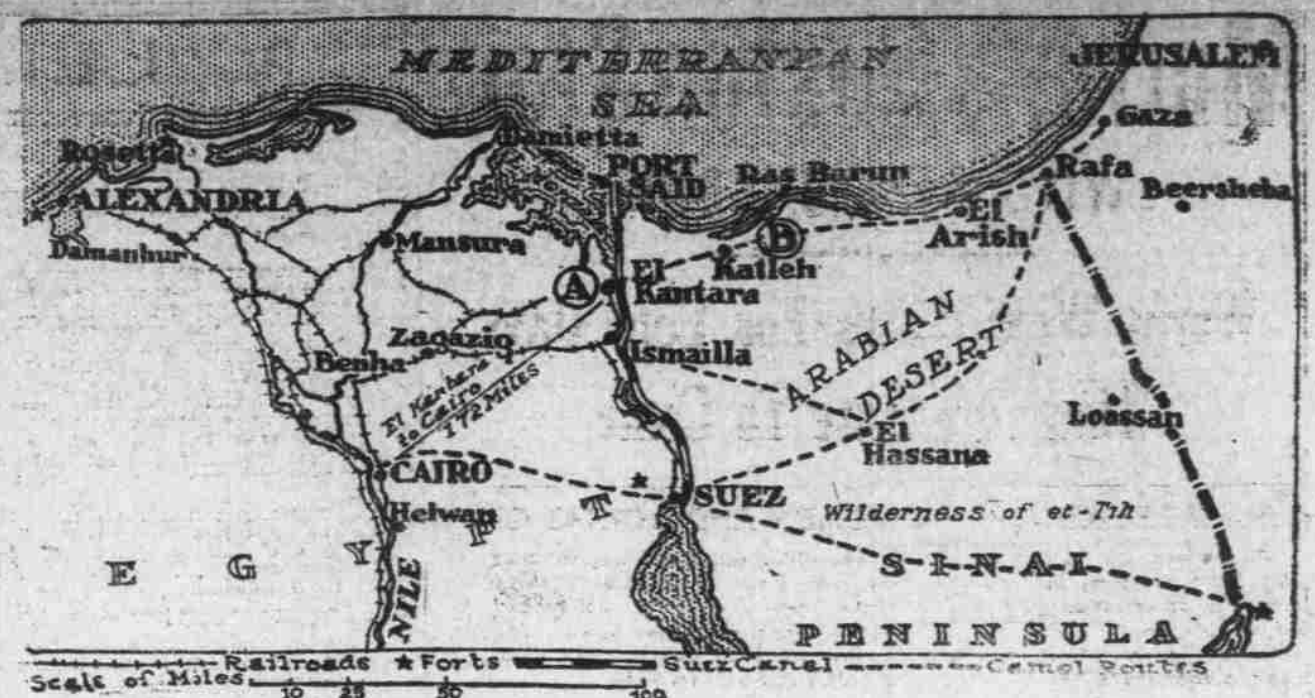
Philadelphia, the Giants' young Cuban pitcher, is also playing on this same team and he is likely to receive a rebuke for associating with the contract players. The pitcher, by the way, has pitched four games and won three. Also on the team is Romanach, the Cuban shortstop, who was signed by Brooklyn and returned to land Marsans, the Cuban catcher, who was with the Braves for a time last year and also with Long Branch, is manager of the Havana club.

It would require a lot of very diplomatic engineering to land Marsans into organized ball, for, by his actions in Cincinnati, he has aroused the enmity of the officials of organized baseball more than any other player with the exception of Hal Johnson. Johnson, however, has never been received back into the ranks under any circumstances. Even though Manager McGraw does want to land Marsans, it is not likely that he will consider the unreasonable conditions under which Marsans wants to join the New York club.

HIGHLANDERS WILL BE STRENGTHENED.
Seems as if New Yorkers Have Been Neglected in Trades.

No matter who is chosen to direct the destinies of the New York Highlanders next season, regardless of whether Jack Dunn, Roger Peckinpaugh or Ira Thomas be selected to fill the shoes that did not fit Frank Chance last season, it has been pretty definitely decided that for 1915 the New York American league club will be a much stronger outfit than it is now. The team will be strengthened during the season just finished and for the first time in many years will have reason to be regarded as a real contender for the American league championship.

It may have been noticed that in all the trades and rumors of trades between the major league clubs the Highlanders have been seemingly neglected. This may be due in part to the fact that the magnates have been busy enough in trying to arrange terms of peace between organized baseball and the Federalists; but it may be that this seeming neglect has been altogether intentional.



TURKS THREATEN FAMOUS SUEZ CANAL HELD BY ENGLISH, AND PLAN EGYPTIAN INVASION

Where the Turks have reached the Suez canal, according to reports from Constantinople, is shown at (A). El Kantara, a small village on the west bank of this waterway, is at the head of Lake Mangala, a shallow inlet from the sea. It is on the great caravan route which for scores of centuries has been used by traders and conquerors who have skirted the edge of the Arabian desert. (B) is probably the Kantara, where the Turks reported fighting and a victory over British and Egyptian forces. El Kantara is about 200 miles from the railway constructed with German capital which runs to the east of Jerusalem, from the Upper Euphrates valley. Germans have stated that this railway was to be used to overcome many of the obstacles in the way of a march on Egypt. Yet in spite of its assistance, the Turks have performed a remarkable military feat if they have brought any large forces across the arid waste to the shores of the canal. London has given little information about the situation in Egypt but recent dispatches have shown that insurance rates on the passage of shipping through the Suez canal have gone to high figures, indicating a fear that the waterway will be closed. Official assurances have been given, however, that adequate military measures have been taken to protect the canal and Australian forces and part of Earl Kitchener's new army are supposed to be included in the army of defense.

DEAD BANDIT MAY HAVE BEEN A COUNT

Man Who Committed Suicide After a Hold-up in a Philadelphia Hotel.

Philadelphia, Nov. 27.—That the bandit who committed suicide in a hotel in this city on Wednesday night after he had wounded and held up Morris G. Condon, a guest, rented a room here on November 20 under the name of Fritz Capello, Reichgraff Von Wyckenburg, was established tonight by the detectives who have been endeavoring to solve the mystery of his identity. A lodging house keeper who identified the body and the clothing of the morgue tonight, informed the detectives that the man had engaged a room in his home last Friday, stating that he was an electrician who had just come to this city from New York because he had no work in the latter city. He seemed to be very quiet and studious but stayed out late at night and seldom arose before 1 p. m.

In 1911, the year when, according to the suicide's papers, he was cashing in on the money he had won in this regiment was from Innsbruck, four hours' ride from Innsbruck, and Mr. Perked, while confident that the robber was the man who had been in the man's familiarity with the third regiment and its movements shows that he probably was in the districts where it was stationed.

EXPLANATORY CIRCULARS REGARDING WAR TAX.

Thousands Sent Out by Officials of the Internal Revenue Bureau.

Washington, Nov. 27.—Officials of the internal revenue bureau have sent out thousands of explanatory circulars recently hoping to clear the understanding of those subject to the war tax and avoid the imposition of penalties for failure to make returns disclosing liability. The force in the office of the internal revenue commissioner spent a large part of Thanksgiving day sending out the explanatory circulars containing many of the rulings of the law. Penalties range from fifty to 100 percent of the unpaid tax.

CHARGED WITH NEGLIGENCE AND UNSKILFUL NAVIGATION.

Captain J. J. Casey of the Wrecked Steamer Hanalei.

San Francisco, Cal., Nov. 27.—Captain J. J. Casey of the steamer Hanalei, wrecked on Duxbury reef last Monday with a loss of 23 lives, was charged today with negligence and unskilful navigation by the federal inspectors conducting an investigation. Captain Casey was summoned to appear before Joseph Bolan and James W. Foster, inspectors of the navy, to answer charges of negligence. At the time of the crash Captain Casey was not on the bridge and, according to the testimony given today by Secretary Brandt, no soundings had been taken for some time before the vessel struck the reef. These points are the ones upon which inspectors Bolan and Casey have based the charges made today.

Two Drowned While Duck Hunting.

Auburn, N. Y., Nov. 27.—The bodies of Paul Brister, son of Mayor Charles W. Brister, of Auburn, and of James C. Candee, son of Justice S. Candee, of Cayuga, were found in Cayuga lake late today. The young men had been hunting since early last Sunday, when they went duck hunting. Their hunting boat was found capsized Sunday morning.

Names Is Names.

A Carranza peasant says Pancho Villa's real name is Doroteo Arango, but he fails to state that Carranza's name is Mud.—Washington Post.

The Horrors of War.

While the armies in Europe are suffering from reverse, the public in America is suffering from vermin.—Knickerbocker Press.

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